



Newsletter

April 2000 • Volume 22 Issue No. 2

FREQUENTLY ASKED QUESTIONS...

“What is the time line for consideration and adoption of the Uniform Accountancy Act in Idaho?”

At their December 1999 meeting, the Idaho State Board of Accountancy voted to conceptually support the UAA in its latest version, subject to further review and discussion of specific provisions.

The UAA Committee, comprised of Sam Cotterell, Kitty Pumphrey and Don Etter has initiated meetings with interested parties in preparation for drafting rules. The Board will provide guidance and oversight throughout the process.

At the April 2000 ISBA Board Meeting representatives from the Idaho Society of CPAs and Idaho Association of Public Accountants met with State Board to discuss how specific components of the Uniform Accountancy Act might best be applied in Idaho.

Each organization has been asked to share its position on the UAA. The intent of the Idaho State Board of Accountancy is to continue to facilitate a feedback loop as the drafting of Idaho language progresses.

The Committee plans to circulate drafts relating to the rules in early fall for public comment. Input would be gathered from a series of public meetings. Given general support for the proposed legislation and rule changes, legislation would be introduced during the 2001 Legislative Session with a July 1, 2001 enactment date.

We encourage all interested parties to relay their positions on the specific provisions of the Uniform Accountancy Act to the UAA Committee. Please email, fax or mail your comments to the Board office.

UPCOMING EVENTS

May 19	Annual License Renewal Form Mailed
July 1	License Renewal Due
July 1	150 Hour Rule Effective
July 31	May 2000 Exam Grades Mailed
July 31	Last Day to Renew with \$50 Late Fee

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LICENSE RENEWAL

You will receive your annual license renewal form soon. Please contact the Board office if you have not received this form by June 1, 2000.

I. CHANGES TO 2000 LICENSE RENEWAL

A. INCOMPLETE CPE REQUIREMENTS.

All CPE requirements must be met before your license will be renewed. If you have not submitted your 1999 CPE report, late reporting fee, required documentation, or if you have not completed required CPE hours and/or extension penalty hours, you will not be allowed to renew your license.

B. INCOMPLETE PRACTICE UNIT REGISTRATION OR QUALITY REVIEW REQUIREMENTS.

All Practice Unit and Quality Review requirements must be met before your license will be renewed. If you have not filed an Annual Practice Unit Registration form, met applicable Quality Review provisions, or paid an assessed fine, you will not be allowed to renew your license.

II. RENEWAL DEADLINE

Your License Renewal must be returned to the Idaho State Board of Accountancy no later than Monday, July 3, 2000 (two extra days are granted this year because July 1st is a Saturday.) A U.S. Postal Service postmark as of that date will be considered timely.

III. FINES AND CONSEQUENCES OF LATE RENEWAL

Late renewal fine is **\$50**. If the renewal fee and late fine are not submitted by August 1, 2000, the Board will begin suspension proceedings and may refuse to renew your license pursuant to *Idaho Code* Section 54-219. Late fine will not be waived for late or lost mail where the licensee has failed to apprise the Board office of an address change.

Licenses suspended for nonpayment of annual renewal fees and/or failure to complete CPE, Practice Unit, or Quality Review will be assessed a renewal fee of up to **\$500** in addition to an administrative fine of up to **\$1,000** when/if they apply for reinstatement. Remember to pay your license renewal on time.

LICENSE RENEWALS ARE DUE BY JULY 3, 2000



SPECIAL RECOGNITION

LICENSING ACTIVITY

through 4/19/2000

License Number	Effective Date	Name	Type
CP-3803	12/17/99	Rodney M. Remling	Exam
CP-3804	1/11/00	Bethany J. Hendrickson	R-AZ
CP-3805	1/11/00	Heidi H. Schaff	Exam
CP-3806	1/11/00	Cheryl L. Hobbs	Exam
CP-3807	1/11/00	Christine B. Worms	R-TX
CP-3808	1/13/00	Marion K. Demer	Exam
CP-3809	2/03/00	Marney L. Ellis	Exam
CP-3810	2/03/00	Travis L. John	Exam
CP-3811	2/03/00	Caroll Christensen	Exam
CP-3812	2/03/00	David R. Jorgensen	Exam
CP-3813	2/03/00	Jill M. Wells	Exam
CP-3814	2/24/00	Brandy L. Forsmann	Exam
CP-3815	2/24/00	Stacy L. Carter	Exam
CP-3816	2/24/00	Connie M. Goodman	R-WA
CP-3817	2/24/00	Melody J. Mitchell	Exam
CP-3818	2/24/00	Audrey L. Brown	Exam
CP-3819	2/24/00	Kevin D. Murphy	Exam
CP-3820	2/24/00	Richard W. Beath	Exam
CP-3821	2/24/00	Anita L. Odgen	R-CO
CP-3822	2/24/00	Gregory P. Raih	R-CO
CP-3823	3/01/00	Donald M. Jenkins	TG-AZ
CP-3824	4/05/00	Cecilia M. Merz	R-TX
CP-3825	4/05/00	Kevin C. Koplin	Exam
CP-3826	4/05/00	Donald P. Riggs	R-OR
CP-3827	4/05/00	Evelyn L. Redshaw	Exam
CP-3828	4/05/00	Teresa M. Nebeker	TG-UT
CP-3829	4/05/00	Stephanic Dawson	Exam
CP-3830	4/05/00	Andrea J. Gates	Exam
CP-3831	4/05/00	Sherry Olsen-Frank	Exam
CP-3832	4/11/00	Troy N. Torres	Exam
CP-3833	4/11/00	Jodi L. Baxter	TG-WA
CP-3834	7/01/00	Sally L. Summers	TG-WA
CP-3835	4/18/00	Recia D. Cota	Exam

R = Reciprocity License TG = Transfer of Grades

2000 REINSTATED LICENSES

The Board would like to welcome back the following licensees who have reinstated their Idaho CPA license since January 2000:

CP-1866	Barbara Clark	ID
CP-2257	Joy Lynn Harris	ID
CP-592	Samuel Gardner	UT

NOVEMBER 1999 CPA EXAM HIGH SCORES

- 1st Tie: Shinichi Katsumoto and Brent Blacklock
 2nd: Brandon Baiamonte
 3rd: Daniel Ordyna

Congratulations to last fall's high scoring candidates!



MAY 2000 CPA EXAM VOLUNTEER PROCTORS

We wish to acknowledge the CPAs and other volunteers who assisted in proctoring the May 2000 Uniform CPA exam. A total of 317 candidates were tested in our jurisdiction:

TREMAYNE ARNOLD – ARTHUR ANDERSEN
 HOLLY BAILEY, CPA – DELOITTE & TOUCHE
 MELODY MITCHELL, CPA – TRAVIS JEFFRIES
 JONNA IPSEN, CPA – TRAVIS JEFFRIES
 CATHIE FRASURE – BOISE CASCADE
 JIM WASHBURN, CPA – BAILEY & CO
 CINDY MCKINNEY, CPA – DELOITTE & TOUCHE
 JOHNATHAN HUNTER – DELOITTE & TOUCHE
 BRYCE BRADLEY, CPA - BRYCE T. BRADLEY, CPA
 JOE AUSTIN, CPA – STATE LEGISLATIVE SERVICES
 MIKE MILLER, CPA – STATE LEGISLATIVE SERVICES
 CHRIS SCHRANCK, CPA – RIPLEY DOORN
 JESSE LEIB – BALUKOFF LINDSTROM & CO
 TIM WENDLAND, CPA – STATE CONTROLLERS OFFICE
 Boise

ALAN VAN ORDEN, CPA – JORDAN & CO
 Pocatello

THANKS AGAIN FOR YOUR TIME AND ENERGY!

BITS AND PIECES

NOVEMBER 1999 CPA EXAM STATISTICS

The following statistics were compiled for the November 1999 Uniform CPA Examination for all Idaho exam candidates:

	# of Candidates	# Passed	%
Audit	240	57	23.75%
Business Law	248	73	29.43%
Financial Acctg & Report	263	67	25.47%
Accounting & Reporting	235	64	27.23%
Passed in one sitting	8		3%
Passed after add'nal sitting(s)	50		17%
New Condition	42		15%
Additional Condition	9		3%
Retained Condition	12		4%
Grades Voided	3		1%
Failed	163		57%
Total Sitting	287		100%

	# of candidates	% of all candidates
First Time Candidates	95	33%
Passed in 1 sitting	8	3%
Re-exam Candidates	192	67%
Passed in 1 or more sittings	50	17%

Conditioned status is granted for passing at least two sections with at least a 75% grade and having at least a 50% in the two failed sections. Once a candidate has conditioned, he or she has the next six consecutive given exams to pass the remaining subjects and successfully pass the exam. If the candidate does not pass within the next six exams, conditioned status is lost and the candidate must start over by sitting for all four sections.

MAY 2000 CPA EXAM APPLICATIONS

The May 2000 Exam was the last opportunity for candidates to become "grandfathered in" before the 150 Hour Requirement goes into effect. As expected, the number of applicants was substantially larger than what we normally see.

There were **209 Original Applications** and 231 Re-exam Applications. Compare that to November 1999, when we had 95 Original Candidates sitting for the exam and 192 Re-exam Candidates. Quite an increase!

If Idaho's trend is reflective of what has happened in other states, we should see a dramatic reduction in the number of original candidates for the November 2000 CPA Exam.

BOARD ACTION

As a result of public hearings held on December 10, 1999, February 2, 2000 and February 25, 2000, the Idaho State Board of Accountancy denied Donald M. Lidstrom's application for an Idaho CPA license. Mr. Lidstrom was denied licensure for failure to meet Idaho's definition of good moral character. The Idaho Accountancy Act defines good moral character as the lack of a history of dishonest dealings or a felonious act. Mr. Lidstrom had filed an application for licensure in 1996 that was denied by the Board in April 1997 for the same reason.

In Memorial...

Donald W. Ferguson CP- 182 ID



BOARD INVOLVEMENT OPPORTUNITIES

CPAs and LPAs who become involved with regulatory activities are important to the operation of the Idaho State Board. Your participation provides the Board with a broadened knowledge base, a more diverse perspective, and creative energy. Committee participants benefit by serving with other outstanding licensees and by helping to define and maintain a strong profession.

We are looking for people to participate in the following :

Continuing Professional Education Committee

The committee is made up of ten licensed CPAs and LPAs who serve three year terms. They review and evaluate CPE programs, consider applications for exceptions, and address other issues as the Board assigns. The CPE committee meets once a year, usually on the first Thursday of March. The Board pays expenses incurred by members. Possible changes in the future of CPE will bring interesting and exciting challenges for members on this important committee.

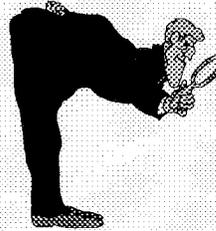
Investigators

We frequently have complaints filed against licensees that require technical expertise in the investigation. We are creating a bank of individuals to draw on from around the state. The Board pays the expenses incurred by our investigators as well as compensate them on an hourly basis. Doing an investigation is interesting and challenging work.

To apply, contact Barbara Porter at (208) 334-2490 or write to the Board office.

Please pass the word along to someone you know who may be interested or has special knowledge in these areas.

The Idaho Accountancy Act prohibits anyone from falsely representing that he or she is a CPA. So what can you do? You can...



Be a watchdog for the profession!

The Board has found that many people and businesses list themselves as CPAs or CPA firms in the telephone book or other advertising materials, even though they are not licensed. Advertising of this nature has the potential to mislead the public and ultimately cause harm.

The Board writes letters, makes telephone calls, and sometimes files lawsuits in order to stop these individuals from continuing their false advertising. Licensees brought many of these to the Board's attention.

Any time you notice a telephone listing, an advertisement, or a wall certificate that may falsely identify a party as a CPA, please contact Barbara Porter at the Board office (208-334-2490 or e-mail bporter@boa.state.id.us) or fax a copy of the ad to 208-334-2615.

Thank you for your help!

Information and Advice Received Orally

Staff and individual Board members may provide general information and information about interpretations formally issued by the Board. Requests for other opinions, interpretations of the act or regulations, or inquiries related to how to proceed in a given situation, should be submitted in writing to the Board office. A written response will be provided. Oral opinions or interpretations given by individual Board members or staff are non-binding. Although we try to be as accurate as possible, applicants and licensees who act in reliance on oral opinions must remember that they do so at their own risk.

IDAHO STATE BOARD OF ACCOUNTANCY
PO BOX 83720
BOISE ID 83720-0002

Address Change? Let Us Know!

Licensees, please check the mailing label on the upper half of this page. Idaho Accountancy Rule 302 requires license holders to notify the Board in writing within 30 days of any change of address, business connection, or employer.

Licensee Name _____

Employer Name _____ New? Yes No

License # _____ Daytime Phone () _____

New Mailing Address _____

City _____ State _____ Zip _____

Signature _____ Date _____

Mail to: Idaho State Board of Accountancy
PO Box 83720
Boise, Idaho 83720-0002

OR FAX : 208-334-2615

OR E-MAIL: isba@boa.state.id.us