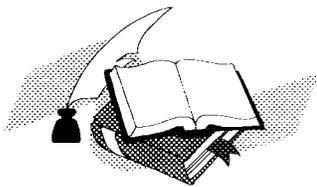


IDAHO STATE BOARD OF ACCOUNTANCY



Newsletter

October 1998 • Volume 20 Issue No. 4

FREQUENTLY ASKED QUESTIONS ...

PROPOSED RULE CHANGES:

“What are they?”

The Idaho State Board of Accountancy has initiated rule changes that will be presented to the 1999 Idaho Legislature for adoption. Significant changes deal with areas that are already in law, but not addressed in our rules.

First, requirements for submitting an annual Practice Unit Registration form are included.

Second, penalties for failure to comply with the requirements of the Practice Unit Registration process and the Quality Review Program are defined. The penalties are \$100 for each act of non-compliance. Examples of non-compliance are: failure to timely submit a practice unit registration form; failure to timely enroll with an approved administering organization; failure to timely complete a required quality review.

Both of these items are already part of the Idaho Code, but they are not specifically addressed in the rules.

Other items in the proposed rule changes are simple housekeeping items. They include: removing obsolete date references; removing obsolete organization names; and correcting grammatical errors.

“How will the new rules effect me?”

The penalties will become effective in July 1999 if adopted by the Legislature. Licensees who are not compliant with Practice Unit Registration or Quality Review provisions will be assessed the penalties.

Licensees who timely and accurately follow the current provisions will not be impacted by any of the changes.

UPCOMING EVENTS

Nov 4 & 5	Uniform CPA Examination
Nov 30	CPE Reporting Forms Mailed
Dec 11	Next Board Meeting
Jan 31	CPE Reports Due
Feb 1	CPA Exam Grades Mailed

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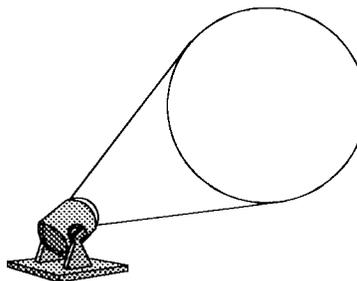
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NEW BOARD MEMBER APPOINTED

The Idaho State Board of Accountancy
Welcomes
J. Thomas Jones, CPA



Governor Phil Batt appointed the Idaho State Board of Accountancy's newest member, J. Thomas (Tom) Jones, CPA of Gooding effective August 31, 1998.

Mr. Jones is a partner with the CPA firm of Jones, Spackman, Basterrechea & France, Chtd. in Gooding, Idaho. Tom has been a CPA since 1976. In 1994, he served as the Chair of the Idaho Society of CPAs.

Tom has been appointed to a five year term on the Board. He replaces Curtis Pope, CPA of Burley, who completed his five year appointment in August.

Welcome to the Board, Tom!

MAY 1998 UNIFORM CPA EXAMINATION

HIGH SCORING CANDIDATES

1st	Samuel J. Coles
2nd	Jack E. DaBell
3rd	Jesse J. Leib
4th	Jamie R. Page
5th (tie)	Jeffrey D. Klassen
5th (tie)	Travis L. John

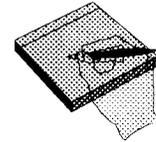
CONGRATULATIONS CANDIDATES JOB WELL DONE!

EXAM STATISTICS

The following statistics were compiled for all Idaho exam candidates:

	Total Tested	# Passed	% Passed
Audit	177	47	27%
Business Law	183	48	26%
Accounting & Reporting	190	49	26%
Financial Acctg & Report	174	45	26%
Passed in first sitting	18		9%
Passed after add'nal sitting(s)	23		11%
Original Conditioning	25		12%
Further Conditioning	9		4%
Retained Conditioning	17		8%
Lost Conditioning	1		0%
Failed	118		56%
Total Sitting	211		100%

Conditioning is granted for passing at least two sections with at least a 75% and having at least a 50% in the two failed sections. Once a candidate conditions, he or she has the next six consecutive given exams to pass the remaining subjects and successfully pass the exam. If the candidate does not pass within the next six exams, conditioning is lost and the candidate must start over by sitting for all four sections of the exam.



CPE REPORTING

In November you will be mailed your annual CPE reporting form. Please contact the Board office if you have not received this form by the middle of December.

I. CHANGES TO 1998 FILING PROCESS

YOU WILL ONLY RECEIVE ONE NOTICE. You will not receive reminders. If you have questions about CPE reporting or consequences of late filing, please refer to Idaho Accountancy Rules 501-518 or call us.

II. GENERAL REPORTING INFORMATION

All licensees (including new licensees) must file a CPE Report. Your signature is required. CPE must be reported on the form prescribed by the Board of Accountancy. You may use the CPE form sent to you or use the spreadsheet version which can be found in the CPE section of our Home Page at www.state.id.us/boa/

III. REPORTING DEADLINE

Your CPE Report must be returned to the State Board no later than **January 31, 1999**. A U.S. Postal Service postmark as of that date will be considered timely.

All late reports will be audited, meaning documentation is required for all courses. Attach verification of CPE credits if you fail to meet the deadline. CPE Committee may request documentation of any reported CPE.

IV. LATE FILING: FINES & CONSEQUENCES

If the form is returned during the month of:

February, the fine is \$100

March, the fine is \$150

April, the fine is \$200

May, the fine is \$250

June, the fine is \$300.

If the form, appropriate fine and audit documentation are not returned by June 30, 1999, the Board will begin suspension proceedings against you and may refuse to renew your license pursuant to *Idaho Code* 54-219. Late fine will not be waived for late/ lost mail if licensee fails to inform the Board office of address changes.

V. REPORT RECEIPT CONFIRMATION

For confirmation of receipt of your CPE report, return the postcard which is included in the CPE package, to the Board office with your report. **It is the licensee's responsibility to verify receipt.**

BOARD INVOLVEMENT OPPORTUNITIES

CPAs and LPAs who become involved with regulatory activities are important to the operation of the Idaho State Board. Your participation provides the Board with a broadened knowledge base, a more diverse perspective, and creative energy. Committee participants benefit by serving with other outstanding licensees and by helping to define and maintain a strong profession.

We are looking for people to participate in the following :

Quality Review Oversight Committee (QROC)

This advisory committee oversees and monitors the administering organizations to assure compliance with minimum standards for performing quality reviews. QROC is currently a five person committee, but the Board is considering expanding the number of members so that more areas of the state can be represented. We are looking for licensees with peer review experience to serve three year terms.

Investigators

We frequently have complaints filed against licensees (and occasionally against unlicensed individuals) that require technical expertise in the investigation. It would be especially helpful for the Board to have a bank of individuals to draw on from around the state. The Board is able to pay the expenses incurred by our investigators as well as compensate them on an hourly basis. Licensees who have gone into retirement status make excellent candidates for investigators, but there are many cases where active licensees are equally suited. Doing an investigation is interesting and challenging work. Let us know if you're up to it!

*To apply, contact Barbara Porter at (208) 334-2490 for further information.
Please pass the word along to someone you know who may be interested or has special knowledge in these areas.*

Have you visited our web site?

<http://www.state.id.us/boa>

The Board's web site has been enhanced over the past few months to make more information available to our licensees and the general public.

All forms are now available in PDF format. PDF format is also used by the Internal Revenue Service on their web site. To view PDF files you will need to download the Adobe Acrobat Reader, which is free from <http://www.adobe.com> After installation of the Adobe Acrobat Reader, you can download any form used by the Board and print it out at your convenience. Many of the applicants for the November 1998 Uniform CPA Examination used this resource. Recent newsletters are also available in PDF format to read or download and print.

If you have suggestions for further enhancements, please contact Sandy Gentry at the Board office.

DISCIPLINARY ACTIONS

through September 1998

Sproul, Jerry: Violation of Rule 405.02 - Lack of due professional care in tax preparation. Fined \$1,000; required to do 16 hours of specialized CPE; required to participate in 12 hours of training from another licensee to enhance organization skills necessary in the practice of public accounting. Failure to comply with these requirements will result in an immediate 6 month suspension of his license.

Forsmann, Joseph: License suspended due to refusal to renew, under Idaho Code 54-219(1)(d).

Sullivan, Gerald: License suspended due to refusal to renew, under Idaho Code 54-219(1)(d).



SPECIAL RECOGNITION

LICENSING ACTIVITY

July 1 through September 25, 1998

License Number	Effective Date	Name	Type
CP-3634	7/01/98	RUBY, NICOLE M.	Exam
CP-3635	7/01/98	CORTA, TRACEY	R-OR
CP-3636	7/01/98	WEBSTER, SHANE M.	R-UT
CP-3637	7/01/98	MCNEELY, MARYANN L.	Exam
CP-3638	7/01/98	STILLER, ROD J.	R-OR
CP-3639	7/16/98	PICKERING, DYAN L.	R-TX
CP-3640	7/16/98	HADDOCK, ROBERT E.	Exam
CP-3641	8/10/98	KIER, ROBBI L.	Exam
CP-3642	8/10/98	BERMENSOLO, RICHARD	Exam
CP-3643	8/21/98	MILLER, MICHAEL JAMES	Exam
CP-3644	9/01/98	BABCOCK, JULIET D.	Exam
CP-3645	9/01/98	BOWEN, ROBERT K.	TG-UT
CP-3646	9/01/98	CARROLL, JANET P.	R-WA
CP-3647	9/01/98	GOODWIN, KRISTEN J.	Exam
CP-3648	9/01/98	LARSON, ROBERT B.	Exam
CP-3649	9/01/98	MCMURTREY, CHANTAL	Exam
CP-3650	9/01/98	SANSGIRI, RUPESH S.	Exam
CP-3651	9/01/98	WORRELL, BRENDA L.	Exam
CP-3652	9/01/98	YADON, LORI R.	Exam
CP-3653	9/10/98	WARR, JAMES P.	Exam
CP-3654	9/15/98	BURR, FRED R.	R-UT
CP-3655	9/15/98	MILLER, REBECCA L.	Exam
CP-3656	9/15/98	POULSEN, SHERI L.	Exam
CP-3657	9/23/98	NIEMI, SHARMAN M.	Exam
CP-3658	9/23/98	WOOD, JASON E.	Exam
CP-3659	9/25/98	MCFALL, JODI L.	R-UT

R = RECIPROCITY TG = TRANSFER OF GRADES

LICENSEES REQUESTING INACTIVE OR RETIRED STATUS

Since July 1, 1998

Inactive

CP-3510	Benjamin Campbell	UT
CP- 682	Melvin Christoffersen	UT
CP-2614	William Creps	MN
CP-3434	Michael Culhane	MO
CP-2752	Elizabeth Kincaid	ID
CP-3309	Dawn Long	WI
CP-3483	Brian Murphy	ID
CP-2758	C. Weston Roodhouse	CO

Retired

PA- 11	Effie Dewitt	ID
CP- 209	Ronald Eggart	ID
CP-3186	Victoria Moore	ID
CP- 973	Rodney Spackman	ID

1998 REINSTATED LICENSES

The Board would like to welcome back the following licensees who have reinstated their Idaho CPA license since July 1998:

Robert Jimenez	CP-2237	CA
Mikell Burrup	CP-3336	ID

In Memorial...

Charles O. Brady CP- 147
Wayne T. Crow PA-35
Charles E. Jackson CP- 140

