



Newsletter

January 1999 • Volume 21 Issue No. 1

FREQUENTLY ASKED QUESTIONS...

“I’ve lost my CPE Reporting Form. How do I get a replacement?”

To get a replacement CPE form, access our Web Site www.state.id.us/boa to download the form, or call our office at 208-334-2490. Reminders and replacement forms are **NOT** sent on a monthly basis.

CPE Reports are due by January 31st, which is a Sunday this year. Any reports hand delivered or postmarked on February 1st will be considered timely.

If you did not submit your 1998 CPE report by the January 31, 1999 deadline, the **\$100.00 late filing fee** must be included with your report during the month of February. All late reports will be audited, which means course documentation is required for **all reported CPE**.

The late fine will not be waived for late or lost mail where the licensee has failed to keep the Board office informed of address changes.

If the form is returned during month of:

- February, the fine is \$100
- March, the fine is \$150
- April, the fine is \$200
- May, the fine is \$250
- June, the fine is \$300

If the form, appropriate fine and audit documentation are not returned by June 30, 1999, the Board will begin suspension proceedings against you and may refuse to renew your license pursuant to *Idaho Code* Section 54-219.

“How can I get Board information any time day or night and on the weekends?”

Visit our web site! www.state.id.us/boa when you want to know about Board meetings, Board meeting minutes, the Idaho Accountancy Act and Rules, the exam process, or forms. We are continually adding information. If you have any suggestions for enhancements, please call Sandy Gentry at the Board office 208-334-2490, or e-mail: sgentry@boa.state.id.us

UPCOMING EVENTS

January 31, 1999	CPE Filing Deadline
February 1, 1999	11/98 Exam Grades Mailed
March 1, 1999	Exam Application Deadline
May 5 & 6, 1999	Uniform CPA Exam

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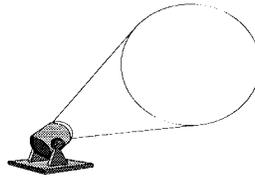
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COMMITTEE NEWS



CPE COMMITTEE

The Board would like to thank Bill Baxter, CPA, from Twin Falls for his service as CPE Committee Chair. Bill's involvement in this important committee has been invaluable over the years. Monte Warwick, CPA, Boise, has been appointed to succeed Bill as the Chair of the committee. Monte will serve as Chair until 12/31/2000.

QROC COMMITTEE

The Board would like to thank Jerry Berggren, CPA, Boise for his service on the QROC (Quality Review Oversight Committee). Jerry's term on the committee expired on 6/30/98. Scott Dockins, CPA, Moscow, and Jerry Tarter, LPA, Boise, were appointed as new members of this important committee.

1998 CPE REVIEWS

A reminder for those of you lucky enough to be chosen to take part in the review of your 1998 CPE - you must submit your documentation no later than February 12, 1999. Licensees are chosen at random to have their CPE reports reviewed by the CPE committee.

Every Idaho licensee must retain documentation for the CPE classes taken or attended for at least four years. It is a good idea to make sure you have the necessary documentation at the completion of each class during the year, so that if you are chosen for a review, or if the CPE committee requests documentation it will be easy to locate during this busy season. If you have any questions on what documentation is appropriate, please contact Kris Pollard, CPE Coordinator at the Board office.

UNIFORM ACCOUNTANCY ACT:



What does the new UAA mean for Idaho licensees?

NASBA (National Association of State Boards of Accountancy) and AICPA (American Institute of CPAs) have jointly issued model legislation in the form of the new Uniform Accountancy Act (UAA). This proposed regulatory structure reflects the recommendations of the AICPA/NASBA Joint Committee on Regulation of the Profession. It is an evergreen document that continues to be reworked in an effort to reflect “real world regulation.”

The Idaho State Board of Accountancy and the Board of Directors of the Idaho Society of CPAs have established a joint task force to deal with the proposed changes to our regulatory structure as contained in the UAA. The UAA’s goals are to mitigate problems resulting from multi-state regulation and to establish a regulatory process that is responsive to a rapidly changing marketplace.

The Idaho State Board of Accountancy has not taken a formal position on the UAA. The Board’s desire is to hear what Idaho licensees and the general public have to say about the changes, and then to act upon the input received from the informed public.

The Board’s Executive Director, Barbara Porter, had the opportunity to attend the Chapter meetings held by ISCPA last fall, and was able to hear what Society members had to say about the UAA. Now the Idaho State Board would like to hear from all other interested parties. The Board will be holding public meetings throughout the state this spring and encourages your attendance. The dates and locations are listed on page 5.

The following information summarizes three important pieces of the UAA.

Substantial Equivalency - This provision is the cornerstone of the UAA. Substantial Equivalency is the provision that brings uniformity to entry into the profession and eases problems inherent to reciprocal licensure. It establishes a national standard for education (150-Hour Requirement), examination (Uniform CPA Exam), and experience (one year general experience under the supervision of a licensee, with additional attest experience for licensees supervising or signing attest engagements). Under this provision, a licensee holding a license in a “substantially equivalent” state would be allowed to practice in any other “substantially equivalent” state without the need to obtain a reciprocal license. The licensee would be required to inform each State Board in which the licensee is practicing. An individual’s license would be issued in the state of the licensee’s principle place of business. Obtaining reciprocal licenses among “substantially equivalent” states would be a fairly seamless process. The only difference from current Idaho statute is with the experience requirement. Currently Idaho has a two-year general experience requirement. While the UAA would decrease our general requirement, it would establish specific attest experience for those licensees providing attest services. Experience requirements nationwide vary from zero to three years.

Non-CPA Ownership - This provision would require at least a 51 percent ownership by CPAs of a CPA firm. This majority of ownership applies to both voting rights and financial interests of the firm. All non-CPA owners must be active participants in the firm or its affiliated entities. The 51 percent number was arrived at to allow the smallest practice unit (2 partners) to take advantage of this provision. Current Idaho statute requires 100 percent CPA ownership. Eight states have adopted a non-CPA ownership provision, and several more have it in their legislative pipelines.

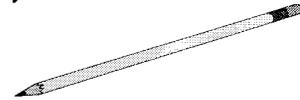
Compensation - This provision mirrors the current AICPA Code of Ethics ruling that allows for acceptance of commissions and contingent fees for non-attest clients, and requires full disclosure. Current Idaho statute bans acceptance of commissions and contingent fees. As of November 1998, 33 states allow for some type of commission or contingent fee arrangement.

For the Idaho State Board of Accountancy to take a position on the UAA, it is imperative that we hear from you and all other interested parties. Please take the time to complete the attached survey and return it to the Board office. You may fax it in at 208-334-2615 or mail it to Idaho State Board of Accountancy, PO Box 83720, Boise, Idaho 83720-0002.

(Adapted, with permission, from ISCPA newsletter.)

PUBLIC SURVEY - UNIFORM ACCOUNTANCY ACT

Please fill out this form and fax it to the ISBA today!



Licensee How many years have you been a CPA? _____

Which of the following most clearly describes your job function?

___ Public Accounting ___ Industry ___ Education ___ Government ___ Other



Non-Licensee

Please indicate your response to the following provisions

1. SUBSTANTIAL EQUIVALENCY

(A) Concept (interstate practice and reciprocity)

___ Strongly Agree ___ Agree ___ Undecided ___ Disagree ___ Strongly Disagree ___ Neutral

(B) Change in experience to 1 year general + additional attest

___ Strongly Agree ___ Agree ___ Undecided ___ Disagree ___ Strongly Disagree ___ Neutral

2. NON-CPA OWNERSHIP (requires 51% licensee ownership, allows up to 49% active nonlicensee ownership)

___ Strongly Agree ___ Agree ___ Undecided ___ Disagree ___ Strongly Disagree ___ Neutral

3. COMPENSATION

(A) ALLOW ACCEPTANCE OF COMMISSIONS (non-attest clients, full disclosure)

___ Strongly Agree ___ Agree ___ Undecided ___ Disagree ___ Strongly Disagree ___ Neutral

(B) ALLOW CONTINGENT FEE ARRANGEMENTS (non-attest clients, full disclosure)

___ Strongly Agree ___ Agree ___ Undecided ___ Disagree ___ Strongly Disagree ___ Neutral

ADDITIONAL COMMENTS: _____

Fax to the ISBA 208-334-2615 (or e-mail comments to bporter@boa.state.id.us)

UAA Public Hearings

to be held by the
Idaho State Board of Accountancy

The Idaho State Board of Accountancy has set the following dates and locations for public hearings on the UAA throughout the state of Idaho. We encourage participation by CPAs and LPAs - active, inactive or retired; Exam Candidates; Licensure Applicants; Members of Related Professions; Business Owners; Banking Industry Representatives; Other Consumers of CPA services; and Any Interested Members of the Public.

The hearings will be designed to share the concepts contained in the Uniform Accountancy Act, and then hold both a Question and Answer Session and a Public Comment Session.

Please mark the date on your calendar for the hearing nearest you and pass the information on to others who may be interested in attending. For planning purposes, **please let us know which session you will attend**. Give us your name(s) and which session you'll attend. Fax or e-mail us. Of course, walk-in participation is welcomed too!

ATTENDEE NAME (S) _____

<input type="checkbox"/> Twin Falls	Tues, May 4, 1999	4:00 p.m. - 6:00 p.m.	Canyon Springs Inn
<input type="checkbox"/> Pocatello	Wed, May 5, 1999	4:00 p.m. - 6:00 p.m.	Holiday Inn
<input type="checkbox"/> Idaho Falls	Fri, May 7, 1999	12 Noon - 2:00 p.m.	Cavanaugh's on the Falls
<input type="checkbox"/> Coeur d'Alene	Wed, May 12, 1999	4:00 p.m. - 6:00 p.m.	Coeur d'Alene Inn
<input type="checkbox"/> Lewiston	Thur, May 13, 1999	12 Noon - 2:00 p.m.	Red Lion Inn
<input type="checkbox"/> Boise	Wed, May 19, 1999	4:00 p.m. - 6:00 p.m.	Owyhee Plaza
<input type="checkbox"/> Nampa	Thur, May 20, 1999	4:00 p.m. - 6:00 p.m.	Shilo Inn

FAX TO IDAHO STATE BOARD OF ACCOUNTANCY 208-334-2615 (or e-mail to cmaccari@boa.state.id.us)

**CALIFORNIA CPA FOUNDATION
ETHICS COURSE**

The California CPA Foundation no longer offers an ethics course for individuals applying for licensure in Idaho. All individuals applying for licensure must successfully complete an ethics course acceptable to the Board. The Board accepts the ethics course offered by the AICPA. For more information about this course, call the AICPA at 1-800-862-4272, or visit their web site at <http://www.aicpa.org>



SPECIAL RECOGNITION

LICENSING ACTIVITY

through 12-11-98

License Number	Effective Date	Name	Type
CP-3660	10/01/98	CUNHA, JAMES M	R-WA
CP-3661	10/01/98	GARRISON, CHARLES J	R-CO
CP-3662	10/01/98	HALLISSEY, SEAN P	TG-WA
CP-3663	10/01/98	RANISATE, AARON L	TG-MT
CP-3664	10/01/98	MCNEIL, CHERYL E	EXAM
CP-3665	10/29/98	ANDERSON, WALLACE	R-WY
CP-3666	10/29/98	SCHLAG, GINA TERESE	EXAM
CP-3667	10/29/98	RANISATE, KEITH A	TG-CA
CP-3668	10/29/98	HUTCHENS, JAMES S	R-WA
CP-3669	10/29/98	TENNEY, SUSAN I	EXAM
CP-3670	10/29/98	LARSON, STEPHEN J	R-OR
CP-3671	10/29/98	SONNICHSEN, KELLY D	EXAM
CP-3672	12/03/98	HUBBARD, LEANN LYN	EXAM
CP-3673	12/03/98	JONES, GREGORY W	TG-MO
CP-3674	12/03/98	FOREST, LORI M	EXAM
CP-3675	12/03/98	DIDIO, PETER PHILIP	EXAM
CP-3676	12/03/98	MORRISON, DEBBIE M	TG-WA

R = Reciprocity License TG = Transfer of Grades

1ST CPE REPORTS RECEIVED

Congratulations to the following CPAs who were the first to turn in their 1998 CPE reports:

Affleck, Jared	CP-3607
Cushing, Charles	CP-1590
Fisher, Douglas	CP-1102
Gibbs, Lorin	CP-3201
Hull-Koth, Sherri	CP-2835
Jurgens, Rolland	CP-3631
Keller, William	CP-1605
Krehbiel, Shelley	CP-2208
Pierce, Barbara	CP-3138
Ransom, Gerald	CP- 652
Stadlbauer, Kurt	CP-2142
Swager, David	CP- 707
Wilson, Alden	CP- 940

NOVEMBER 1998 CPA EXAM VOLUNTEER PROCTORS

The Board and its staff wish to acknowledge those individuals who were able to take time from their busy schedules to assist in the proctoring of the November 1998 Uniform CPA exam.

SAUNDRA YOUNG, CPA
 MICHAEL MILLER, CPA
 RICHARD BERMENSOLO, CPA
 HOLLY BAILEY, CPA
 Boise
 KIMBER RICKS, CPA
 Pocatello

THANKS AGAIN FOR
CONTRIBUTING YOUR TIME AND
ENERGY!



1998 REINSTATED LICENSES

The Board would like to welcome back the following licensees who have reinstated their Idaho CPA license since October 1998:

John A. Pfeiffer	CP-2840	ID
Gene C. Daniels	CP-3151	ID
Jerry Ward	CP-2372	ID
Mark Jensen	CP-1792	UT
Susan G. Samson	CP-1708	ID
Donnel Arnold	CP-3285	ID

BOARD INVOLVEMENT OPPORTUNITIES

CPAs and LPAs who become involved with regulatory activities are important to the operation of the Idaho State Board. Your participation provides the Board with a broadened knowledge base, a more diverse perspective, and creative energy. Committee participants benefit by serving with other outstanding licensees and by helping to define and maintain a strong profession.

We are looking for people to participate in the following :

Quality Review Oversight Committee (QROC)

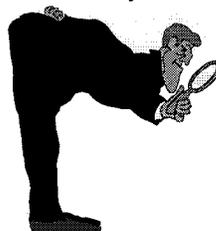
This advisory committee oversees and monitors the administering organizations to assure compliance with minimum standards for performing quality reviews. QROC is currently a six person committee, but the Board would like to add one more member so that another area of the state can be represented. We are looking for a licensee from either Northern or Eastern Idaho with peer review experience to serve a three year term.

Investigators

We frequently have complaints filed against licensees (and occasionally against unlicensed individuals) that require technical expertise in the investigation. It would be especially helpful for the Board to have a bank of individuals to draw on from around the state. The Board is able to pay the expenses incurred by our investigators as well as compensate them on an hourly basis. Licensees who have gone into retirement status make excellent candidates for investigators, but there are many cases where active licensees are equally suited. Doing an investigation is interesting and challenging work. Let us know if you're up to it!

*To apply, contact Barbara Porter at (208) 334-2490 for further information.
Please pass the word along to someone you know who may be interested or has special knowledge in these areas.*

The Idaho Accountancy Act prohibits anyone from falsely representing that he or she is a CPA. So what can you do? You can...



Be a watchdog for the profession!

The Board has found that many people and businesses list themselves as CPAs or CPA firms in the telephone book or other advertising materials, even though they are not licensed. Advertising of this nature has the potential to mislead the public and ultimately cause harm.

The Board writes letters, makes telephone calls, and sometimes files lawsuits in order to stop these individuals from continuing their false advertising. Licensees brought many of these to the Board's attention.

Any time you notice a telephone listing, an advertisement, or a wall certificate that may falsely identify a party as a CPA, please contact Chris Maccarillo at the Board office (208-334-2490 or e-mail cmaccari@boa.state.id.us) or fax a copy of the ad to 208-334-2615.

Thank you for your help!

Information and Advice Received Orally

Staff and individual Board members may provide general information and information about interpretations formally issued by the Board. Requests for other opinions, interpretations of the act or regulations, or inquiries related to how to proceed in a given situation, should be submitted in writing to the Board office. A written response will be provided. Oral opinions or interpretations given by individual Board members or staff are non-binding. Although we try to be as accurate as possible, applicants and licensees who act in reliance on oral opinions must remember that they do so at their own risk.

IDAHO STATE BOARD OF ACCOUNTANCY
PO BOX 83720
BOISE ID 83720-0002

Address Change? Let Us Know!

Licensees, please check the mailing label on the upper half of this page. Idaho Accountancy Rule 302 requires license holders to notify the Board in writing within 30 days of any change of address, business connection, or employer.

Licensee Name _____

Employer Name _____ New? Yes No

License # _____ Daytime Phone () _____

New Mailing Address _____

City _____ State _____ Zip _____

Signature _____ Date _____

Mail to: Idaho State Board of Accountancy
PO Box 83720
Boise, Idaho 83720-0002

OR FAX : 208-334-2615
OR E-MAIL: isba@boa.state.id.us