



Idaho State Board of Accountancy

Volume 26, Issue 2—January 2005

Newsletter

NEW BOARD MEMBERS APPOINTED

Samuel K. Cotterell, CPA with Boise-Cascade in Boise was appointed by Governor Kempthorne to the Idaho State Board of Accountancy. Mr. Cotterell served on the Board from 1996 to 2001. Since that time, Mr. Cotterell has acted as the Chair of the Board's Investigative Committee and as a member of the NASBA Board of Directors. We are fortunate he is willing to accept a second term, which began on September 1, 2004.

Mr. Cotterell replaces Larry Bird, CPA with Deloitte-Touche now in Seattle who completed his five-year appointment in August.

Charles W. (Charlie) Clark, CPA with Deaton and Company in Pocatello was also appointed by the Governor to the Board. Mr. Clark has been active in the Idaho Society of CPAs and the Peer Review Program. We are being well served by the depth and breadth of Charlie's experience. His appointment was effective September 1, 2004.

Mr. Clark replaces Lela D. (Kitty) Pumphrey, CPA, who is an accounting professor at ISU. Ms. Pumphrey now chairs the Board's Investigative Committee.

Welcome to the Board Sam and Charlie!

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ONLINE SERVICES COMING!



Beta testing is now being conducted for online services that will be available within a few months. The initial online services will include license and practice privileges renewal and address changes. Additional online services, including exam applications and CPE reporting will soon be offered.

You will be able to access these services from our web site at www.state.id.us/boa.



Credit card and P-card payments will be accepted if they include the Visa, MasterCard or Discover symbol.



The Board will issue a user ID and password to access these services in February of 2005.



Updated information about these services will be available on our web site.

See the article on Page 3 of this newsletter.

CPE COMMITTEE CHANGES

The Board would like to welcome LaVern Gentry, CPA, to the CPE Committee. Vern will be replacing Ric Eborall, CPA.

CPE REPORTING

Your CPE Report must be returned to the State Board no later than January 31, 2005. **All active licensees** (including new and reinstated licensees) must file a CPE report.

If the form is late and returned during the month of:

- February, the fine is \$100.00
- March, the fine is \$150.00
- April, the fine is \$200.00
- May, the fine is \$250.00
- June, the fine is \$300.00

If you have not received a CPE reporting form, please contact us at 208-334-2490.

New Licensees
April 29, 2004 to December 9, 2004
CP-4345 to CP-4400

Licensure by Examination:

ANTTONEN, BRIAN DOUGLAS	CP-4363
BECKSTEAD, MIKE C	CP-4368
BHATTACHARYA, MAMATA	CP-4375
BUCKENDORF, BENJAMIN DAVID	CP-4380
CALDWELL, MICHELLE J	CP-4374
CLARK, DEAN J	CP-4366
DE LEON, KINDEL JO	CP-4362
EVANS, CHAD HURDIS	CP-4400
FARNSWORTH, CHRISTOPHER S	CP-4364
GUNSTREAM, TREVOR WILLIAM	CP-4369
HADERLIE, SARAH MARIE	CP-4376
HARWOOD, STACI LYNN	CP-4347
HINES, MELISSA LEE	CP-4367
JOHNSON, KRISTOFER WADE	CP-4388
JOHNSON, TODD THALES	CP-4377
JONES, JOHN T, JR	CP-4394
KUNZMAN, JOSEPHINE WATERS	CP-4383
MARTIN, WILLIAM F	CP-4358
MORSE, TERRI B	CP-4365
MUNGER, SHELLY L	CP-4350
NEWMAN, SAM HAO	CP-4372
POST, DALE FAIRBANKS	CP-4361
PRICE, EMMETT CHRISTOPHER	CP-4351
REED, CRAIG ETHAN	CP-4386
SCHWARTZ, MICHELLE LOUISE	CP-4373
SCOTT, KARYN FRANCES	CP-4359
SMITH, HYRUM LEGRAND	CP-4390
STEPHANI, KRISTA MARIE	CP-4395
SWALLOW, JASON BLAINE	CP-4357
TANAKA, YONG-JA	CP-4353
TWISS, JOHN D	CP-4387
VANCE, JAMES OTIS	CP-4370
WALKER, BEVERLY MARIE	CP-4354
WARD, TAWNIA DENISE	CP-4396
WELCH, POPPY LARA	CP-4356

Licensure by Reciprocity or Transfer of Grades:

ALIVERTI, DAWN A	CP-4389	Rec	WA
BLAIR, KIRK A	CP-4345	Rec	NJ
CATHER, CHARLES EDWARD	CP-4346	Rec	VA
CONRAD, JOHN W	CP-4398	ToG	CO
FITZGERALD, KRISTINA MARIE	CP-4384	ToG	UT
JENSEN, BRIAN	CP-4381	Rec	WY
JOZWIK, DENA D	CP-4348	Rec	CA
KAUFMAN, ELIZABETH ANN	CP-4385	ToG	MT
KELLEY, JOAN M	CP-4397	Rec	MO
KENNY, MICHELE M	CP-4349	Rec	CA
KNIGHT, TINA LOUISE	CP-4393	ToG	NM
LEWIS, MAYUMI	CP-4360	Rec	CA
NELSON, ARLENE G TRAMP	CP-4371	Rec	KY
OBERHANSLEY, AARON TROY	CP-4355	ToG	OR
ODENBRETT, RANDALL K	CP-4379	Rec	CA
PALFREYMAN, BRYAN L	CP-4378	Rec	CA
PARRY, RYAN	CP-4382	ToG	NV
PEARSON, STACY M	CP-4391	Rec	OR
ROSS, DEANNA RENEE'	CP-4352	Rec	TX
STRATTON, RYAN E	CP-4399	Rec	WA
VESTAL, RYAN KELBY	CP-4392	ToG	OR

NEW PRACTICE PRIVILEGES
April 29, 2004 to December 9, 2004
PP-0088 to PP-0138

ABRAMS, MARC	PP-0111	CA
AMMONS, TERRENCE E	PP-0133	GA
BALDWIN, KENNETH E	PP-0103	NV
BJORKMAN, JOHN	PP-0098	WA
BOHNSACK, SARAH A	PP-0130	IA
CAREY, DAVID TIMOTHY	PP-0137	CA
CASE, MARY	PP-0123	OR
CHAMBERLAIN, J R	PP-0099	WA
CHRISTENSEN, JEAN M	PP-0110	WI
CONNER, RALPH A	PP-0120	WA
COSTELLO, JOHN	PP-0114	CA
CRAYCROFT, JAMES R	PP-0112	CA
EKANGER, WILLIAM E	PP-0107	WA
ERICKSON, TAMMY A	PP-0129	WA
FISHER, JOHN T	PP-0121	WA
FRICKLE, DAN J	PP-0115	WA
GARNERO, RONALD A	PP-0102	WA
GREEN, CRAIG	PP-0117	WA
MANNING, RICHARD B	PP-0105	CA
MATHENEY, JULIUS K	PP-0091	TX
MATHENEY, TRACIE M	PP-0092	WA
MIHAYLOV, SVETLOZAR	PP-0101	WA
MULLERLEILE, KEVIN	PP-0126	OR
OBERBROECKLING, K	PP-0134	IA
PAGLIA, TRACY S	PP-0131	OR
PASSEY, STEVEN K	PP-0106	ME
PENA, JENNIFER M	PP-0118	WA
RANDALL, STEVEN	PP-0100	WA
RAWLES, ROBERT N	PP-0136	OR
RECKORD, HARLEY B	PP-0097	WA
REDDINGTON, DONALD	PP-0093	WA
RIGGAN, NATHAN P	PP-0108	WA
RUDOLPH, JAMES B	PP-0094	WA
SANDERS, ABBY	PP-0122	WA
SARACENO, ANGELA	PP-0135	WA
SCHMIDT, TERRY L	PP-0088	WA
SELL, KEVIN	PP-0089	WA
SHERWOOD, DAVID V	PP-0138	WA
SIEGFRIED, JAMES	PP-0116	CA
SIMPSON, SCOTT	PP-0128	OR
SMITH, BRAD	PP-0125	OR
SMITH, LYN MARIE	PP-0124	OR
SMITH, RYAN DAVID	PP-0119	WA
SONNER, MICHAEL W	PP-0096	WA
STADTMULLER, ROGER	PP-0113	OR
THRONSON, MIKE	PP-0090	WA
TOBIE, DENES L	PP-0109	WI
VISSER, AMANDA	PP-0127	OR
WARD, LARRY A	PP-0132	UT
WEBSTER, CORY M	PP-0104	UT

www.state.id.us/boa
Download the latest forms from our site



Online services coming soon!

WITHHOLDING RECONCILIATION FILING NOW ONLINE

Fifty-six thousand Idaho employers now have an easier way to file their annual reconciliation return for income tax withholding. They can file Form 956 online through the Idaho State Tax Commission's Web site at tax.idaho.gov (click on "Electronic Filing").

The new electronic filing option is designed to make withholding reporting easier and more convenient for all employers. And employers can view their online withholding filings for 18 months.

For returns with tax due, employers can make payments electronically using a credit card or ACH debit through the state's secure payment system. Those who prefer paying with a paper check can still do so by printing a voucher to send with their payment.

To use the online service, employers need their Employer Identification Number (EIN), tax permit number, and an Access Idaho username and password. They can quickly set up the username and password for free on the login page.

Form 956 filings for monthly, quarterly, and split-monthly filers are due Jan. 31. Filings for yearly filers are due Feb. 28.

For questions about Form 956 filing, call the Tax Commission at 334-7783 in the Boise area or toll free at 1-800-972-7660, ext. 7783.

IMPORTANT DATES

Jan 31, 2005 Deadline for CPE Reporting

Mar 3, 2005 CPE Committee Meeting

Apr 21, 2005 Board Meeting

Jul 1, 2005 License Renewal Deadline

Jul 14, 2005 Board Meeting (McCall)

Sep 30, 2005 Firm Registration Deadline

Good Bye Kris!

Kris Pollard began her employment with the Board in November of 1993 and has been the CPE Coordinator for the past eleven years. Kris has also served as the Firm Registration and License Renewal Coordinator. Kris is leaving her employment this month to move out of state. We will miss Kris and wish her the very best!



ONLINE LICENSE RENEWAL COMING SOON!

Renewing Idaho accountancy licenses will be faster and easier thanks to a new online service the Board of Accountancy will roll out for the next annual renewal period beginning in May 2005.

The interactive service will provide the Gem State's 2,700 licensed and practice privilege accountancy professionals with an easy-to-use license renewal option available 24 hours a day, 7 days a week at www.state.id.us/boa, the Board's official Web site.

The renewal fee and a nominal online convenience fee can be paid using Discover, MasterCard or VISA through the state's secure payment server.

Although the 2005 accountancy renewal period does not officially start until May, each licensee is encouraged to verify their email address beforehand by logging in using their license number and an initial password, which the Board will send by regular mail in February 2005.

Licensees will have the ability to review and change their physical home and business addresses, as well as indicate which address they would prefer Board mail be sent to.

Newsletters

Are you missing a past copy of the Newsletter? You can download copies from our web site at

www.state.id.us/boa.



Newsletters are available from 1998 to the current issue.



PCAOB Approves Temporary Transitional Rule for Auditing Standard No. 2

The Public Company Accounting Oversight Board has adopted a temporary transitional rule for PCAOB Auditing Standard No. 2, "An Audit of Internal Control over Financial Reporting Performed in Conjunction with an Audit of Financial Statements."

Auditing Standard No. 2 established a fundamental change in the way audits are conducted, and the transition to the new internal control reporting requirements has required extensive education and preparation by both public companies and auditors. The transitional rule is part of the Board's effort to make implementation of Auditing Standard No. 2 proceed smoothly by relieving implementation burdens on the smaller public companies that would have been first in line to file internal control reports.

As noted by PCAOB Chairman McDonough at today's meeting, "the new internal control reports should provide great benefits both to investors and to corporate management, who can use internal control to help run their companies efficiently. In the midst of a fundamental change to a new system . . . the important thing is to make sure that the change goes smoothly, not whether the change occurs on the original deadline or 45 days later."

Background:

Section 404 of the Sarbanes-Oxley Act of 2002 and the related implementing rules of the Securities and Exchange Commission require certain companies to include in their annual reports filed with the Commission a report on management's assessment of the effectiveness of those companies' internal control over financial reporting. In addition, Section 404 requires these companies' auditors to attest to and report on the internal control assessments made by management. PCAOB Auditing Standard No. 2, which refers to the auditor's attestation as an audit of internal control over financial reporting, is the standard the auditor must use to satisfy his or her obligation under Section 404.

SEC Order:

The Commission, by order, has delayed the filing deadline for the first of these internal control reports for certain companies. Under the Commission's order, accelerated filers with a market capitalization of less than \$700 million and a fiscal year ending between and including November 15, 2004, and February 28, 2005, are provided an additional 45 days to file management's first report on internal control over financial reporting and the related reports of their auditors, as long as those companies meet certain conditions.

PCAOB Rulemaking:

To facilitate the objectives of the Commission's order, the Board adopted a temporary transitional rule that relieves auditors from two provisions of Auditing Standard No. 2 in connection with audits of companies that rely on the Commission's order.

First, PCAOB Auditing Standard No. 2 provides that the auditor's report on the financial statements and his or her report on internal control over financial reporting should be dated the same. The temporary rule would permit the auditor to date his or her report on management's assessment of the effectiveness of internal control over financial reporting later than the date of his or her report on the company's financial statements.

Second, Auditing Standard No. 2 also provides that the auditor's separate report on the financial statements should include a paragraph that refers to a separate report on internal control over financial reporting. The temporary rule waives this provision.

The transitional rule, which expires on July 15, 2005, will be submitted to the Commission for accelerated approval, as required by the Sarbanes-Oxley Act. If approved by the Commission, the transitional rule will take effect immediately.

For more details on today's Board action or Auditing Standard No. 2, please contact the PCAOB Office of Government Relations or visit the Board's website at www.pcaobus.org.

Inactive as of July 1, 2004

CP-0300 Stephen R. Gardner
 CP-0631 Benjamin F. Thompson
 CP-0831 Brent C. Peterson
 CP-0870 M. D. Groothuis
 CP-0911 Kenneth D. DeGrange
 CP-0931 Harold C. Gibson Jr.
 CP-1072 Kendal B. Meier
 CP-1174 Robin C. Young
 CP-1376 Steven J. Riechers
 CP-1505 Kenneth R. Harris
 CP-1790 Gamewell D. Gantt III
 CP-1809 Michael S. McAfee
 CP-1826 Dale J. Arnold
 CP-2101 Denise K. Smith
 CP-2112 Leslie Graeff
 CP-2201 Constance L. Kent
 CP-2257 Joy L. Harris
 CP-2309 Helen M. LeBoeuf-Binninger
 CP-2359 Ronald W. Jones
 CP-2400 Virginia L. Vanderpool
 CP-2449 Steven B. Prescott
 CP-2571 Thomas J. O'Neil
 CP-2582 Cari L. Magette
 CP-2670 Phyllis J. Nash
 CP-2692 Paul D. DeWitt
 CP-2709 Grace H. Ruiz
 CP-2910 Kathy D. Moore
 CP-3079 Ric E. Eborall
 CP-3082 Laura F. O'Melia
 CP-3126 Ann M. Crowder
 CP-3233 Barbara A. Desjardins
 CP-3242 Kendall R. Hoyd
 CP-3263 Jerry W. Hedrick
 CP-3388 Kevin V. Bates
 CP-3406 Leslie A. Melby
 CP-3435 Cindia A. Cole
 CP-3503 Cathyanne Nonini
 CP-3512 Chris J. Dennison
 CP-3691 Edwena M. Eyre
 CP-3701 Deidra K. Okonkwo
 CP-3737 Becky L. Williams
 CP-3875 Jay S. Halladay
 CP-3927 Kristin C. Mendoza
 CP-4031 Spencer Kofoed
 CP-4080 Janine Z. Zenner
 CP-4138 Rebecca P. Valentine
 CP-4199 Verna R. Kessler
 CP-4223 William G. Kator
 CP-4226 Carla Redline
 CP-4315 Scott Paxton

In Memory Of.....

CP-0274 Lloyd Garland Bledsoe
 CP-0106 Jerold Wood
 CP-0188 Edward R. Allen
 CP-0454 Robert MacPhee
 PA-0003 Bob N. Hammons

Lapsed as of July 1, 2004

CP-0324 Ronald A. Garner
 CP-0326 F. Wayne Schultz
 CP-0408 Merrill Worsley
 CP-0497 Charles A. Lindeen
 CP-0604 Rex S. Leforgee
 CP-0838 Sandra L. Magette
 CP-0966 Stanley L. Mendenhall
 CP-1046 Lynn A. Anderson
 CP-1078 John F. Van Engelen
 CP-1365 Kenneth E. Baldwin
 CP-2487 Linda K. Holland
 CP-2503 Christopher L. Galbraith
 CP-2513 Kevin L. Packard
 CP-2676 Ronald P. Ringel
 CP-2800 Carol J. Birt
 CP-2954 Michele R. Smith
 CP-3078 Douglas W. Dalton
 CP-3251 Terry L. Schmidt
 CP-3383 David N. Petty
 CP-3414 Stacey K. Stewart
 CP-3444 Shawn A. Human
 CP-3465 M. Stacie Bateman
 CP-3624 Paul G. German Jr.
 CP-3680 Tamra K. Storer
 CP-3751 Landon J. Brazier
 CP-3785 Joyce Chandler
 CP-3838 Saul M. Gates
 CP-3841 Jami L. Eglund
 CP-3896 David M. Larson
 CP-3900 Sanjay Singh
 CP-3939 Robert W. Francis
 CP-4026 Anthony C. Pecora
 CP-4160 Michael W. Jones
 CP-4186 Roger P. Burcham
 CP-4215 Marvin L. Wilson
 PA-0052 Kenneth F. Abbott
 PA-0089 Elmer Eide

**CONSUMER CREDIT
REQUIRES NOTICE**

The Idaho Department of Finance wants you to know that you must notify that agency if you extend, arrange, or take assignment of consumer credit.

"Consumer credit" means the transaction is for personal, family, or household purposes.

To find out if this applies to you, or to request a notification form, contact the Idaho Department of Finance, Consumer Finance Bureau at (208) 332-8002, or on their website at www.idahofinance.com.

Retired as of July 1, 2004

CP-0351 Ralph Cornwell
 CP-0420 Lee E. Sauer
 CP-0468 Curtis N. Perkins
 CP-0417 Vincent B. Hattrup
 CP-0603 Scott N. Jones
 CP-0383 R. Tim Dailey
 CP-3275 Barbara J. Smith
 PA-0256 Wilma M. Schorzman

Reinstated Licenses

CP-0734 Glenn R. Ritter
 CP-1831 Thomas L. Gibson
 CP-2160 Ralph L. Powell
 CP-2168 Tim G. Smith
 CP-2287 Hugh E. Sandow
 CP-2638 Karla K. Rosa
 CP-2873 Michael T. Richards
 CP-2957 Robert E. Vaughan
 CP-3009 Brenda M. Nicolarsen
 CP-3086 Sebastian M. Klein
 CP-3284 JoAnn Cole-Hansen

**Board Lapsed
as of July 1, 2004**

CP-0179 Sherrel L. Moore
 CP-0470 Kimber O. Ricks
 CP-0521 Douglas E. Reincke
 CP-0691 Michael R. Rasch
 CP-1111 Robert E. Porter
 CP-1530 Paul H. Smart
 CP-1541 Robert P. Schuler
 CP-1866 Barbara J. Clark
 CP-2146 Susan K. Bakes
 CP-2160 Ralph L. Powell
 CP-2284 Michael E. Rich
 CP-3160 Steven R. Horton
 CP-3183 Hugh W. Johns
 CP-3210 Robert K. Wood
 CP-3262 J. Brent Kartchner
 CP-3264 Stephen T. Day
 CP-3498 Daniel L. Kincaid
 CP-3506 Martin Bekendam
 CP-3595 Dustin D. Exley
 CP-3698 Deni L. Cartwright
 CP-3711 Wanda J. Keefer
 CP-3823 Donald M. Jenkins
 CP-3878 Paul Moore
 CP-3937 Reed S. Gardiner
 CP-4023 Craig S. Skeem
 CP-4030 Anita Bozic
 CP-4254 John L. Holbrook
 CP-4339 Jenifer Zundel



www.state.id.us/boa

January 2005

**Idaho State Board
of Accountancy**

BOARD MEMBERS:

James R. Pilcher, CPA
Chair, Moscow
(208) 882-5547

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Vice-Chair, Boise
(208) 375-1771

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Secretary, Twin Falls
(208) 733-4730

Bette Jo Berryman, LPA
Treasurer, Meridian
(208) 888-3431

Donald C. Etter
Public Member, Mtn. Home
(208)587-4596

Samuel K. Cotterell, CPA
Member, Boise
(208) 384-7858

Charles W. Clark, CPA
Member, Pocatello
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BOARD STAFF

Barbara R. Porter	<i>Executive Director</i>	bporter@boa.state.id.us
Sandy Gentry	<i>Exam/Licensing/Web Site</i>	sgentry@boa.state.id.us
Sue Lenon	<i>Investigative Coordinator</i>	slenon@boa.state.id.us

Address Change? Let Us Know!

Licensees, please check the mailing label on the upper half of this page. Idaho Accountancy Rule 302 requires license holders to notify the Board in writing within 30 days of any change of address, business connection, or employer.

Licensee Name _____ License # _____

Daytime Phone () _____ Evening Phone () _____

New Address _____

City _____ State _____ Zip _____

E-Mail Address _____

Employer Name _____ New? Yes No

Signature _____ Date _____

Mail to: Idaho State Board of Accountancy OR FAX : 208-334-2615
PO Box 83720
Boise, Idaho 83720-0002 OR E-MAIL: slenon@boa.state.id.us