



Idaho State Board of Accountancy Newsletter

Volume 23, Issue 2—Summer 2001

Idaho Accountancy Board Recognizes Outgoing Chair



During the Idaho State Board of Accountancy's June meeting, Mr. Samuel K. Cotterell, CPA was recognized for his term of office as the Chair of the Idaho State Board of Accountancy. Mr. Cotterell has been a member of the Board since 1996 and will complete his five year term in August.

Presenting Mr. Cotterell with his plaque is J. Thomas Jones, CPA of Gooding, Idaho. Mr. Jones was elected Chair of the Idaho State Board of Accountancy at the June 2001 Board meeting.

Uniform Accountancy Act Proposal

The latest version of the Uniform Accountancy Act proposal currently under consideration for introduction in the 2002 Legislative Session by the Idaho Society of CPAs can be viewed from our web site (www.state.id.us/boa).

The proposal mirrors the final version drafted last year without the grandfathering of LPAs in as CPAs.

As always the Idaho State Board of Accountancy would appreciate hearing your opinions of the concepts contained within the proposal. Significant changes from our current regulatory structure include:

- Allowing CPA Examination candidates to finish their fifth year of education after sitting for the examination, but prior to licensure.
- Accommodation of a computer-based test method for delivery of the CPA Examination.
- Reducing the Experience requirement from two years to one year. Additional experience would be necessary to perform attest work, which would be monitored through the Peer Review process.
- Current references to "Quality Review" would be updated to "Peer Review." "Practice Units" would be titled "Firms."
- Firms could be owned by up to 49% non-licensees. The firm, as a whole, must comply with all Accountancy Act & Rules. Only firms can provide attest services.

- CPE requirements would refer to the national standards jointly developed by NASBA and the AICPA.
- Licensees can perform compilations in businesses other than firms. However, their compilations are subject to Peer Review.
- Licensees who do not issue compilations, reviews or audits may elect to issue "prepared financial statements." The licensee must use the Safe-Harbor disclosure language when releasing the information to a third party. The financial statements are not subject to Peer Review.
- Substantial Equivalency would be available for licensees from other jurisdictions to practice in the State of Idaho without receiving a reciprocal license. These licensees would be subject to Idaho enforcement over disciplinary issues.
- Commissions and Contingent Fees would be allowed from non-attest clients for work other than attest work.
- The words "Accountant," "Auditor," and "Accounting Services" could be used by non-licensees.



www.state.id.us/boa

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Thank You Proctors

A special thanks to the volunteer proctors for the May 2001 Uniform CPA Examination in Boise. It would be impossible for the Board to administer the examination without the help of these individuals.

Boise Cascade
Cathie Frasure

Ron Crow, CPA

Deloitte & Touche
Holly Bailey, CPA
John Hunter
Greg Jones, CPA
Robyn Morris
Tobey Pafundi, CPA
Becky Phillips, CPA
Joel Vach, CPA

Stewart Accounting
Carl Ashmead, CPA

The Board will need volunteer proctors for the November 2001 Uniform CPA Examination in Boise. The examination will be held at BSU in the SUB on November 7th and 8th. Please contact Sandy Gentry at the Board office if you would be able to help in Boise. Volunteers are also appreciated for the Moscow and Pocatello examination sites.

AICPA EXAM QUESTION WRITERS

The American Institute of Certified Public Accountants (AICPA) has asked for our help in notifying licensees that it is in the process of recruiting approximately 300 CPAs to write and review the 10,000 questions required for the computerized Uniform CPA Examination.

The AICPA is looking for CPAs with the following skills:

- Practical knowledge of auditing, accounting, or taxation.
- Awareness of what entry-level CPAs do and what entry level CPA's need to know.
- Good writing skills.



To help develop the items needed for the computer-based examination, the AICPA has contracted with The Chauncey Group International, based in Princeton, New Jersey, and ACT, located in Iowa City Iowa. The Chauncey Group and ACT will actually do the recruiting of the professionals with the skills cited above as well as provide training on how to write and review items. Interested CPAs should contact Ahava Goldman, AICPA Senior Technical Manager, by phone at (201) 938-3424, or by e-mail at agoldman@aicpa.org.

Licensing Activity

Inactive 7/1/2001

ALI, ADEL A	CP-3016
ANDERSON, WILBUR C	CP-1762
BECAR, KEVIN L	CP-2881
BEST JR, RICHARD G	CP-3729
BLAUW JR, RICHARD J	CP-3354
BOYD, JANICE L	CP-2006
BURNS, CHRISTOPHER G	CP-3886
COOPER, CAMILLE R	CP-3077
DEMING, DAVID V	CP-3059
DRENNAN, DAVID J	CP-3782
FITZGERALD, DAVID G	CP-3740
FRANCISCO, CHERYL N	CP-1298
FRANK, LARRY J	CP-3033
GIFFORD, ROBERT M	CP-1987
GORMAN, JENNIFER G	CP-3895
HIPPLER, JON W	CP-1967
HOUGHAM, R GREGORY	CP-3363
HUSTOFT, MOLLY A	CP-2865
IRVING, DONALD L	CP-3324
JEFFREY, MARK W	CP-3527
JEFFRIES, WENDELL R	CP-1037
JIMENEZ, ROBERT J	CP-2237
JONES, CHARLEY D	CP-0886
KEELEY, TIFFANY J	CP-3860
KIRWAN, RICHARD J	CP-0889
LAWSON, RICKY LANE	CP-2095
LISH, GORDON S	CP-2475
MARTIN, DAVID B	CP-3133
MAURO, LEO	CP-0465
MCCANDLESS, JULIE A	CP-3228
MCCEE, JAMES D	CP-2127
MCINTOSH, DENISE E	CP-2908
MCNUTT, CYNTHIA	CP-3764
MEYERHOEFFER, JASON A	CP-3677
MINSER, LAURABELLE L	CP-1205
NELSON, BOBBIE JO	CP-2631
O'KEEFFE, JOHN J	CP-2457
OSBORNE, ROBERT D	CP-0650

PARKEY, TERESA M	CP-3517
PON, FELIX D	CP-1343
REES, CHARLES E	CP-0433
RICKS, KEVIN L	CP-3788
RODE, ROBERT L	CP-1934
ROGERS, TAMARA L	CP-3627
SCHIFFMAN, JONATHAN	CP-3872
SCHULTZ, JEANNIE	CP-3010
SCHWED, RANDALL C	CP-2195
SEAMONS, RICHARD	CP-2484
SIMMONS, LARRY L	CP-0435
SMITH, DALE A	CP-1909
STAMPFLI, PAMELA M	CP-3779
STOESER, THOMAS P	CP-1482
THOMSON, ROBERT J	CP-3101
WALKER, MARI R	CP-2808
WANGSGARD, JEFFREY	CP-3531
WATKIN, BRIDGET J	CP-3929
WIGHT, ROBERT	CP-1517
WILLIAMS, JARED N	CP-3426
PAULINE R P YOUNG	CP-3314

GREGORY, KEITH LEROY	CP-0354
KROHN, ARTHUR J	CP-0367
MOGENSEN, DENNIS R	CP-2174
PYFER, S CLARK	CP-0298
ROMACK, RICHARD E	CP-0111
SNOW, STANLEY E	CP-0294
WILLIAMS, EVA LAVEE	CP-2798

New Licensees since 4/25/2001

KENYON, STEVE W	CP-3969 Exam
CORSON, LORI A	CP-3970 R-WA
BURGESS, TRAVIS W	CP-3971 Exam
DOWNING, LORI K	CP-3972 Exam
FARRELL, KELLY ANN	CP-3973 Exam
FORREY, CHRISTOPHER	CP-3974 Exam
HAYS, MATTHEW SCOTT	CP-3975 R-CA
LANDERS, DIANNA L	CP-3976 Exam
MOWER, PAUL ROYAL	CP-3977 R-CO
OLMOS, LUCY RAMIREZ	CP-3978 Exam
WESTRICK, LINDA D	CP-3979 Exam
MATHIEUS, MICHAEL J	CP-3980 Exam
ORTIZ, SARA	CP-3981 Exam
YOUNG, DONNA P	CP-3982 R-WA
PEARSON, MICHAEL S	CP-3983 Exam
KREIKEMEIER, CHRISTINA	CP-3984 Exam
BLACKLOCK, BRENT R	CP-3985 Exam
MCDONALD, MARCUS S	CP-3986 Exam
STONE, MICHAEL E	CP-3987 R-WA
GREEN, BRENDA REED	CP-3988 Exam
KELLOGG, AMY L	CP-3989 Exam
MAICHEL, JEFFREY R	CP-3990 R-WA
HAMBLIN, WAYNE J	CP-3991 TG-UT
BARNETT, KRISTI E	CP-3992 Exam
SPEISER, KERRE L	CP-3993 Exam

Reinstated since 1/1/2001

CHAPMAN, ROBERT L	CP-1550
DE CORIA, DAVID ALTAN	CP-3153
GAUTIER, THOMAS A	CP-1172
LEWIS, STEVEN VAUGHN	CP-2625
OSBORNE, TIMOTHY L	CP-3137
PORTER, ROBERT E	CP-1111
TAYLOR, CHRIS G	CP-1354

Retired or Inactive Status 7/1/2001

ASHTON, MARJORIE A	CP-1026
BLAIR, DENNIS C	CP-0621
CALLEN, JANET G	CP-2150
CREEK, LARRY LEROY	CP-0237
DILL, JERRY EUGENE	CP-3258
DRANEY, JACK LANE	CP-0175
GINES, RALPH JUNIOR	CP-1317

In Memory of:

JAMES H. GROVER, LPA PA-136

CUMER GREEN, CPA CP-303



Important Dates

- July 30th: May 2001 Uniform CPA Exam grades mailed
- July 31st: Last day to renew license ; \$50 late fee
- August 31st: Practice Unit Registration due
- September 1st: Deadline to apply for November 2001 Uniform CPA Exam (Applications postmarked by September 4th will be accepted due to the weekend and Labor Day Holiday)
- October 3rd: Last day to transfer exam fee
- November 7th and 8th: November 2001 Uniform CPA Exam

Disciplinary Action

David P. Swager: Violation of Rules 405 and 406 – Lack of Due Professional Care and Failure to Comply with Standards in audit engagements. Final order was issued March 7, 2001, in which Mr. Swager's license was suspended for six months effective May 1, 2001. The license shall be reinstated November 1, 2001, but prohibited from conducting any audit services through May 1, 2002. Any audit services provided from May 1, 2002 through May 1, 2004 must be done under the supervision of a licensee under a plan approved by the Board. Additionally, by March 7, 2002, Mr. Swager must complete 80 hours of CPE in areas specific to the standards violated.



Farmers/Ranchers \$2000 Tax Credit

Idaho Code 63-3024B addresses practices that qualify farmer/ranchers for \$2,000 income tax credit per year (\$250,000 total available annually).
If you have specific questions or need additional information, please contact David Ferguson with SCC at 332-8654 or dferguso@agri.state.id.us

BOARD OFFICE:

Physical Address: 1109 Main Street, Suite 470
Boise, Idaho 83702
Mailing Address: PO Box 83720
Boise ID 83720-0002
Phone: 208-334-2490 Fax: 208-334-2615

Quality Review Administering Organizations

A firm offering attest services must enroll with an Administering Organization (AO) for a quality review. The AO assigns the firm a review date. The firm must notify the Idaho Board of the assigned review date. Approved AO's are:

AICPA-SECPS	201-938-3031
California Society of CPAs	650-802-2340
Florida Institute of CPAs	850-224-2727
Idaho Society of CPAs	208-344-6261
Illinois CPA Society	312-993-0407
Kansas Society of CPAs	913-267-6460
Maryland Assoc of CPAs	410-296-6250
Montana Society of CPAs	406-442-7301
Nevada Society of CPAs	702-826-6800
National Society of Accountants	800-966-6679 x-1320
Oregon Society of CPAs	503-641-7200
Texas Society of CPAs	972-687-8565
Washington Society of CPAs	206-644-4800

BOARD STAFF:

Barbara R. Porter
Executive Director
bporter@boa.state.id.us

Sandy Gentry
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Kris Pollard
CPE & QR Coordinator
kpollard@boa.state.id.us

Sue Lenon
Investigative Coordinator
slenon@boa.state.id.us

BOARD MEMBERS:

Thomas Jones, CPA
Chair, Gooding
(208) 934-8438

Lela D. "Kitty" Pumphrey, CPA
Vice-Chair, Pocatello
(208) 282-4292

Larry Stewart, LPA
Treasurer, Nampa
(208) 466-1284

Donald C. Etter
Public Member, Mtn. Home
(208)587-4596

Larry R. Bird, CPA
Secretary, Boise
(208) 342-9361

James R. Pilcher, CPA
CPA Member, Moscow
(208) 882-5547

Samuel K. Cotterell, CPA
CPA Member, Boise
(208) 384-7858

November 2000 CPA EXAM

High Scoring Candidates:

Jason V. Waters	355
Paris G. Cole	350
Jennifer McGinnis	344
Tamie L. Ball	337

Congratulations!

PRACTICE UNIT REGISTRATION

Practice Unit Registration forms were sent to each Idaho licensee in July. Please take note of the following:

- 1. Who must file:** If you are currently licensed, you must fill out and return the form even if you are not currently practicing public accounting. If you are part of a firm, the firm must file one registration form and list all licensees employed by that firm by office location.
- 2. Filing deadline:** The filing deadline date is August 31, 2001. Extensions are not granted, so don't be late!
- 3. Consequences of late filing or noncompliance with Quality (Peer) Review requirements:**
 - a. Late filing fee:** Licensees will be charged a \$100 late fee for filing after August 31, 2001. When licensees are employed by an accounting firm, *if the firm is late in filing, each licensee will be charged a separate late fee.*
 - b. Noncompliance penalties:** Failure to timely enroll with an approved administering organization and/or to timely complete a quality (peer) review are examples of noncompliance. A \$100 penalty per practice unit is imposed for each act of noncompliance. Additionally, the CPA license of principle(s) of the firm will not be issued unless the firm complies.

If you have not received your practice unit registration form, please contact Kris Pollard at 208-334-2490 or download the form from our web site.
Remember to submit your registration form timely!

No later than August 31, 2001

Idaho State Board of Accountancy

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Fax: 208-334-615
E-Mail: isba@boa.state.id.us

Summer 2001

We're on the web!
www.state.id.us/boa



Address Change? Let Us Know!

Licensees, please check the mailing label on the upper half of this page. Idaho Accountancy Rule 302 requires license holders to notify the Board in writing within 30 days of any change of address, business connection, or employer.

Licensee Name _____

License # _____ Daytime Phone () _____

New Mailing Address _____

City _____ State _____ Zip _____

Employer Name _____ New? Yes No

Signature _____ Date _____

Mail to: Idaho State Board of Accountancy
PO Box 83720
Boise, Idaho 83720-0002

OR FAX : 208-334-2615

OR E-MAIL: slenon@boa.state.id.us